



Industrial Pipe & Supply Co., Inc.

1779 MARTIN LUTHER KING JR BLVD • GAINESVILLE, GA 30501

FAX: 770-535-1389 • PHONE: 770-536-0517

CREDIT APPLICATION FOR A COMMERCIAL ACCOUNT

BUSINESS CONTACT INFORMATION

Type of Business		Date Business Started _____	Number of Employees _____
Company Name		<input type="checkbox"/> Sole proprietorship	Authorized Purchasers
Phone Fax		<input type="checkbox"/> Partnership	
E-mail Invoices/Statements		<input type="checkbox"/> Corporation	
Billing Address City, State ZIP Code County		Shipping Address	

BUSINESS AND CREDIT INFORMATION

Party to lawsuit or bankruptcy?	<input type="checkbox"/> Yes <input type="checkbox"/> No	Bank name:	
How long ago and explain?		Address City, State ZIP Code	
Credit Line Requested.	\$	Phone	
Is a Purchase Order Required?	<input type="checkbox"/> Yes <input type="checkbox"/> No	Account number	
Is the company exempt from Sales tax and if yes please attach form?	<input type="checkbox"/> Yes <input type="checkbox"/> No	Do you require a statement?	<input type="checkbox"/> Yes <input type="checkbox"/> No

BUSINESS/TRADE REFERENCES

Company name		Phone	
Address		Fax	
Company name		Phone	
Address		Fax	
Company name		Phone	
Address		Fax	

AGREEMENT

All invoices are to be paid 15 days from the date of the invoice.

Claims arising from invoices must be made within seven working days.

By submitting this application, you authorize Industrial Pipe & Supply to make inquiries into the banking and business/trade references that you have supplied.

SIGNATURES

Signature		Signature	
Name and Title		Name and Title	
Date		Date	

ACKNOWLEDGEMENT OF TERMS & CONDITIONS

1. **GENERAL** – We reserve the right to correct all typographical, clerical, or other errors in the price, specifications, or otherwise.
2. **CLAIMS** – It becomes the Purchasers’ responsibility to inspect materials and goods for damage or shortage at the time of delivery (acceptance). Claims for damage or shortage must be acknowledged in writing at the time of delivery by the carrier and we must be notified in writing of any such claim within **seven (7)** days after receipt of shipment by Purchaser. Purchaser shall furnish people and equipment to unload materials and goods.
3. **RETURNS** – No merchandise will be accepted without prior approval. With prior approval returns will be accepted for **credit** only against future purchases. All returns will be subject to a **25%** restocking charge and must be returned within **seven (7)** days.
4. **CREDIT POLICY** – Our payment terms are **NET FIFTEEN (15) DAYS** unless otherwise stated. At the discretion of Industrial Pipe & Supply, established accounts not paying within terms may have credit lines suspended. Accounts which are over 60 days overdue will be put on hold until they are current and a processing fee will be assessed at the rate of **eighteen (18)** percent per annum or the maximum amount allowed by law, from the date of such invoice.
5. **MINIMUM** – Minimum billing will be \$10.00 plus freight.
6. **ATTORNEY FEES** – In the event it becomes necessary to place the account with an attorney for collections, the BUYER agrees to pay all cost of collection including reasonable attorney fees and hereby waives the privilege of being sued in the county of the BUYER’S residence and agree that if suit is brought that it will be in Hall County, Georgia at Industrial Pipe & Supply’s option.
7. **DELIVERY** – Seller will make every effort to complete shipment as indicated, but assumes no responsibility or liability for loss or damage due to delay or inability to ship, caused by acts of God, war, labor difficulties, accident, delays of carriers, subcontractors or suppliers, inability to obtain materials, or any other causes of any kind whatever beyond the control of the Seller.
8. **TAXES** – The amount of any sales, excise or other taxes, if any, applicable to the products covered by the orders, shall be added to the purchase price and shall be paid by the Buyer unless the Buyer provides the Seller with an exemption certificate acceptable to the taxing authorities.
9. **FREIGHT AND HANDLING** – Unless otherwise specified or agreed, freight charges for deliver to the job site on all shipments, are to be paid by the Buyer.
10. **SPECIFICATION** – Specifications and instructions are in accordance with the directions from the Buyer and the Buyer assumes full responsibility for their correctness.

SIGNATURES

Signature	Signature
Name and Title	Name and Title
Date	Date

LETTER OF GUARANTEE

I / we understand and agree that the information furnished to you on this page is for the purpose of obtaining credit from your firm. I / we are authorized in my / our capacity to bind my / our firm accordingly. I / we further understand and agree that all accounts or monies due you shall be due and payable at the payment address shown on your invoice. I / we further understand and agree that should my / our account is not paid within the terms of the invoice, a PROCESSING FEE will be assessed at the rate of 18 eighteen percent per annum or the maximum amount allowed by law, from the date of such invoice. In the event it becomes necessary to place the account with an attorney or other collection agency, I / we agree to pay all cost of collection including reasonable attorney's fee and hereby waive our privilege of being sued in the county of our residence. Also, I / we agree that if a suit is brought, that I / we agree that the venue will be in Hall County, Georgia at Industrial Pipe & Supply's option. I / we agree to immediately notify Industrial Pipe of any change in ownership or form of said business. This instrument shall remain in full force and effect until actual notice of revocation is received by Industrial Pipe & Supply.

I / we the undersigned, personally guarantee the payment of all charges on the above account.

SIGNATURES

Signature		Signature	
Name and Title		Name and Title	
Date		Date	

WITNESS

Signature		Signature	
Name and Title		Name and Title	
Date		Date	